

2024/25 Capital Programme Budget Summary

Budget Description	Budget Holder	2024/25 Gross Budget	2024/25 Net Budget
Capital Programme	All Service Managers	£156,350	£156,350
<p>Purpose of the Budget:</p> <p>The purpose of the Capital Programme Budget is to provide the resources to fund major one-off investment in Council or community fixed assets i.e. buildings, vehicles, machinery, and equipment.</p>			
<p>Scope of Activity and Nature of the Service:</p> <p>The Capital Programme Budget is closely aligned with the Council's approved Asset Management Plan which sets out the long-term strategy for investment to the Council's fixed assets to ensure that they are well maintained, replaced where necessary, and remain fit to support service delivery.</p> <p>The Capital Programme is funded mainly from the Council's Earmarked Reserves as well as any external capital funding that may become available to support specific projects.</p>			
<p>Contribution to Council Aims:</p> <p>The delivery of the Capital Programme contributes to all of the Council's Strategic Aims.</p>			
<p>Performance Measures and Indicators:</p> <p>The delivery of the Capital Programme contributes to the delivery of a number of strategic targets within the Service Delivery Plan, as set out below:-</p> <ul style="list-style-type: none"> - Deliver the work set out in the Asset Management Plan via the Capital Programme Budget and ensure that a six-monthly review is undertaken with officers and Member Asset Management Working Group. - Undertake an annual update of the Council's Asset Register including the schedule of expected life and replacement costs for buildings, plant, and machinery. - Proactively monitor Ash Dieback Disease and remove diseased trees as necessary. - Work in partnership with residents and friends' groups to improve our parks, play areas and environment areas. <p>The Capital Programme is closely linked to the Asset Management Plan and therefore also contributes directly to a number of the targets in the annual Asset Management Plan Action Plan.</p>			
<p>Importance of Service to the Community:</p> <p>The 2024 'Your Parish, Your Choice, Your Voice' Satisfaction Survey provided some positive feedback on public satisfaction with capital investment made by the Council, which was particularly high in relation to parks and play areas and environmental areas in recent years, which is at least partly reflective of the capital investment made in these areas in recent years.</p> <p>Although the development of the Capital Programme is driven by the Asset Management Plan and most capital projects are undertaken in order to deliver this Plan, other capital projects are developed in line with community priorities, particularly where external funding is available to support investment.</p>			
<p>External Funding and Fees and Charges:</p> <p>Capital grants or contributions are sometimes available in respect of specific capital projects e.g. funding from the Great Aycliffe and Middridge Partnership, Section 106 Agreement monies etc.</p>			