

<b>Appendix 3 - Projection of Council Balances and Reserves (assuming all capital spend goes ahead)</b>		
<b>Opening Position as at 01/04/2024</b>	<b>Balance £</b>	<b>Comments</b>
General Fund Balance	199,353	Contingency Fund.
Budget Support Fund	34,331	Support to Revenue Budget.
HMRC Leisure VAT Reserve	19,500	To fund approved spend carried forward from 2023/24
Community Benefit Fund	8,156	Solar Farm Community Benefit Funding.
Allotments Bonds Holding Account	500	Holding Account for Bonds.
Earmarked Revenue Reserves	50,000	Funding of Elections and By Elections.
Earmarked Capital Reserves	1,650,000	Funding of Capital Programme.
Usable Capital Receipts	31,292	Funding of Capital Spend
<b>Total Actual Balances and Reserves held at 01/04/2024</b>	<b>1,993,132</b>	<b>Total Balances and Reserves.</b>
Less Funding of 2024/25 Capital Programme Budget	(302,665)	Based on latest forecast of expected outturn.
Less Use of 2024/25 Budget Support Reserve	(33,181)	Based on latest forecast of expected outturn.
Less Use of VAT Leisure Services Reserve	(19,500)	Based on latest forecast of expected outturn.
Less Use of Community Benefit Fund	(1,000)	Based on latest forecast of expected outturn.
Less Funding of By Elections	-	No By Elections currently planned 2024/25
Add Land Sales	-	No land sales planned in 2024/25.
Add Vehicle and Machinery Sales Capital Receipts	4,563	
Add Capital Contributions Received	3,876	Height Restrictor Insurance Claim
		DCC Aycliffe 75th boards, GAMP West Park Bridge, Security Works
Less Use of Capital Receipts	(19,347)	
Add 2023/24 Contribution to Earmarked Reserves	75,000	As per approved 2024/25 Revenue Budget.
Add 2023/24 Revenue Budget Underspend / (Overspend)	97,350	Based on latest forecast of expected outturn.
<b>Estimated Balances and Reserves held at 31/03/2025</b>	<b>1,798,227</b>	<b>Total Balances and Reserves.</b>
Less Estimated Financing of 2025/26 Capital Programme	(666,600)	Based on draft 2025/26 Capital Budget.
Less Estimated Financing of 2024/25 Capital Carry Forward	(210,850)	Deferred projects from 2024/25 Capital Budget Review.
Less Use of Elections Reserve	(30,000)	Funding of Town Council Election.
Add Capital Contributions Received	-	None expected.
Less Use of Capital Contributions	-	None expected.
Add Contribution to Capital Reserves from 2025/26	75,000	Based on draft 2025/26 Revenue Budget.
Add Revenue Budget Contingency Sum	17,600	Based on draft 2025/26 Revenue Budget.
Add Revenue Budget Savings from 2025/26	-	Assumes no savings.
<b>Estimated Balances and Reserves held @ 31/03/2026</b>	<b>983,377</b>	<b>Total Balances and Reserves.</b>
<b>Analysis of Earmarked Reserves as at 1st April 2024</b>		
<b>Revenue Reserves</b>	<b>Balance £</b>	<b>Nature of Reserve</b>
Elections Reserve	50,000	To fund elections and bi-elections.
<b>Total Revenue Reserves</b>	<b>50,000</b>	
<b>Capital Reserves</b>	<b>Balance £</b>	<b>Nature of Reserve</b>
Buildings Asset Management Reserve	250,000	To fund building works
Vehicle and Machinery Renewals Reserve	300,000	To replace vehicles and machinery.
Play Equipment Renewals Reserve	500,000	To replace and upgrade play areas.
Street Equipment Renewals Reserve	100,000	To replace street equipment.
Sports Complex Reserve	100,000	To support investment at the sports complex.
Golf Complex Reserve	100,000	To support investment at the golf complex.
ICT and Office Equipment Renewals Reserve	100,000	To upgrade and replace office equipment.
Climate Change	200,000	Provision for Climate Change
<b>Total Capital Reserves</b>	<b>1,650,000</b>	