

Appendix 3 - Projection of Council Balances and Reserves		
Opening Position as at 01/04/2023	Balance £	Comments
General Fund Balance	285,732	Contingency Fund.
Budget Support Fund	66,106	Support to Revenue Budget.
Community Benefit Fund	7,156	Solar Farm Community Benefit Funding.
Allotments Bonds Holding Account	500	Holding Account for Bonds.
Earmarked Revenue Reserves	50,000	Funding of Elections and By Elections.
Earmarked Capital Reserves	1,250,000	Funding of Capital Programme.
Usable Capital Receipts	3,130	Funding of Capital Spend
Total Actual Balances and Reserves held at 01/04/2023	1,662,624	Total Balances and Reserves.
Less Funding of 2022/23 Capital Programme Budget	(290,608)	Based on latest forecast of expected outturn.
Less Use of 2022/23 Budget Support Reserve	(8,106)	Based on latest forecast of expected outturn.
Less Use of VAT Leisure Services Reserve	(72,500)	
Less Funding of By Elections	(25,000)	By Elections held in 2023.
Add Land Sales	-	No land sales planned in 2023/24.
Add Vehicle and Machinery Sales Capital Receipts	-	
Add Capital Contributions Received	23,046	Aycliffe Nature Park S106, DCC Aycliffe 75th Boards
Less Use of Capital Contributions	(15,000)	Aycliffe 75th Display Boards
Add Leisure Services VAT claim	195,460	Agreed transfer to earmarked capital reserves
Add 2023/24 Contribution to Earmarked Reserves	50,000	As per approved 2023/24 Revenue Budget.
Add 2023/24 Revenue Budget Underspend / (Overspend)	95,550	Based on latest forecast of expected outturn.
Estimated Balances and Reserves held at 31/03/2024	1,615,466	Total Balances and Reserves.
Less Estimated Financing of 2024/25 Capital Programme	(333,450)	Based on draft 2024/25 Capital Budget.
Less Estimated Financing of 2023/24 Capital Carry Forward	(164,350)	Deferred projects from 2024/25 Capital Budget Review.
Less Use of Elections Reserve	-	Funding of Town Council Election.
Add Capital Contributions Received	-	None expected.
Less Use of Capital Contributions	-	None expected.
Add Contribution to Capital Reserves from 2024/25	75,000	Based on draft 2024/25 Revenue Budget.
Add Revenue Budget Contingency Sum	15,000	Based on draft 2024/25 Revenue Budget.
Add Revenue Budget Savings from 2024/25	-	Assumes no savings.
Estimated Balances and Reserves held @ 31/03/2025	1,207,666	Total Balances and Reserves.
Analysis of Earmarked Reserves as at 1st April 2023		
Revenue Reserves	Balance £	Nature of Reserve
Elections Reserve	50,000	To fund elections and bi-elections.
Total Revenue Reserves	50,000	
Capital Reserves	Balance £	Nature of Reserve
Buildings Asset Management Reserve	250,000	To fund building works
Vehicle and Machinery Renewals Reserve	250,000	To replace vehicles and machinery.
Play Equipment Renewals Reserve	500,000	To replace and upgrade play areas.
Street Equipment Renewals Reserve	75,000	To replace street equipment.
Sports Complex Reserve	50,000	To support investment at the sports complex.
Golf Complex Reserve	50,000	To support investment at the golf complex.
ICT and Office Equipment Renewals Reserve	75,000	To upgrade and replace office equipment.
Total Capital Reserves	1,250,000	